

TRANSACTIONS INCIDENT TO TRADE WITH MEMBERS OF "THE GENERALLY
LICENSED TRADE AREA" NOT INVOLVING PERSONS NAMED IN
"THE PROCLAIMED LIST OF CERTAIN BLOCKED NATIONALS"

Treasury Department
FOREIGN FUNDS CONTROL
As amended February 21, 1944

GENERAL LICENSE NO. 53, AS AMENDED,
UNDER EXECUTIVE ORDER NO. 8389, AS AMENDED, EXECUTIVE ORDER NO. 9193,
SECTION 5(b) OF THE TRADING WITH THE ENEMY ACT, AS AMENDED BY THE
FIRST WAR POWERS ACT, 1941, RELATING TO FOREIGN FUNDS CONTROL*

(1) A general license is hereby granted licensing all trans-
actions ordinarily incident to the importing and exporting of goods,
wares and merchandise between the United States and any of the mem-
bers of the generally licensed trade area or between the members of
the generally licensed trade area if (i) such transaction is by, or
on behalf of, or pursuant to the direction of any national of a
blocked country within the generally licensed trade area, or (ii)
such transaction involves property in which any such national has at
any time on or since the effective date of the Order had any inter-
est, provided the following terms and conditions are complied with:

- (a) Such transaction is not by, or on behalf of, or pursuant to
the direction of (i) any person whose name appears on "The
Proclaimed List of Certain Blocked Nationals", or (ii) any
blocked country or national thereof not within the gener-
ally licensed trade area;
- (b) Such transaction does not involve property in which (i) any
person whose name appears on "The Proclaimed List of Cer-
tain Blocked Nationals", or (ii) any blocked country or na-
tional thereof not within the generally licensed trade
area, has at any time on or since the effective date of the
Order had any interest; and
- (c) Any banking institution within the United States, prior to
issuing, confirming or advising letters of credit, or ac-
cepting or paying drafts drawn, or reimbursing themselves
for payments made, under letters of credit, or making any
other payment or transfer of credit, in connection with any
importation or exportation pursuant to this general li-
cense, or engaging in any other transaction herein author-
ized, shall satisfy itself (from the shipping documents or
otherwise) that: (i) any such transaction is incident to a
bona fide importation or exportation and is customary in

* Part 131; - Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; 55 Stat.
838; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941, Ex. Order
8832, July 25, 1941, Ex. Order 8963, Dec. 9, 1941, and Ex. Order 8998, Dec. 26, 1941; Ex.
Order 9193, July 6, 1942; Regulations, April 10, 1940, as amended June 14, 1941, and July

the normal course of business, and that the value of such importation or exportation reasonably corresponds with the sums of money involved in financing such transaction; and (ii) such importation or exportation is or will be made pursuant to all the terms and conditions of this license.

(2) Subject to all other terms and conditions of this general license any national of a blocked country doing business within the United States pursuant to a license is also hereby authorized, while so licensed, to engage in any transaction referred to in paragraph (1) to the same extent that such national is licensed to engage in such transaction involving persons within the generally licensed trade area who are not nationals of a blocked country.

(3) This General License shall also authorize any transaction engaged in by a bank within the generally licensed trade area pursuant to the order of or for the account of any national of a blocked country within the generally licensed trade area to the same extent, and under the same circumstances, as though such transaction were solely for the account of such bank; provided, however, that this paragraph shall not be deemed to permit any payment, transfer or withdrawal from any blocked account; and provided further that the following terms and conditions are complied with:

- (a) Such transaction is not by, or on behalf of, or pursuant to the direction of (i) any person whose name appears on "The Proclaimed List of Certain Blocked Nationals", or (ii) any blocked country or national thereof not within the generally licensed trade area;
- (b) Such transaction does not involve property in which (i) any person whose name appears on "The Proclaimed List of Certain Blocked Nationals", or (ii) any blocked country or national thereof not within the generally licensed trade area, has at any time on or since the effective date of the Order had any interest.

(4) As used in this general license:

- (a) The term "generally licensed trade area" shall mean the following:
 - (i) the American Republics, i.e., (1) Argentina, (2) Bolivia, (3) Brazil, (4) Chile, (5) Colombia, (6) Costa Rica, (7) Cuba, (8) The Dominican Republic, (9) Ecuador, (10) El Salvador, (11) Guatemala, (12) Haiti, (13) Honduras, (14) Mexico, (15) Nicaragua, (16) Panama, (17) Paraguay, (18) Peru, (19) Uruguay, and (20) Venezuela;

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- (ii) the British Commonwealth of Nations, i.e., (1) the United Kingdom (England, Wales, Scotland and Northern Ireland), (2) the British Dominions (Canada, Australia, New Zealand, the Union of South Africa and Newfoundland), (3) Eire, (4) the Isle of Man, (5) India, (6) Egypt, (7) Anglo-Egyptian Soudan, (8) Iraq, (9) all colonies and protectorates under the British Crown, and (10) all mandated territories administered by the United Kingdom or by any British Dominion;
- (iii) the Union of Soviet Socialist Republics;
- (iv) the Faroe Islands;
- (v) the Netherlands West Indies;
- (vi) the Belgian Congo and Ruanda-Urundi;
- (vii) Greenland;
- (viii) Iceland;
- (ix) (1) Syria and Lebanon; and (2) the New Hebrides Islands; and
- (x) (1) French Equatorial Africa, including the Cameroons; (2) New Caledonia; (3) Tahiti; (4) the French Establishments in India;

Provided, however, that the term "generally licensed trade area" shall not include any territory which is controlled or occupied by the military, naval or police forces or other authority of Japan, Germany, or Italy, or allies thereof.

- (b) The term "member" of the generally licensed trade area shall mean any of the foreign countries or political subdivisions comprising the generally licensed trade area.
- (c) The term "The Proclaimed List of Certain Blocked Nationals" shall mean "The Proclaimed List of Certain Blocked Nationals" as amended and supplemented promulgated pursuant to the proclamation of July 17, 1941.

Paragraph (4)(c) deleted and paragraph (4)(d) renumbered paragraph (4)(c) February 21, 1944

RANDOLPH PAUL
Acting Secretary of the Treasury